UFCW AND FELRA

SCHOLARSHIP FUND

SECOND QUARTER 2013

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SCHOLARSHIP FUND

EXPENSES
SECOND QUARTER 2013

Scholarships Awarded

Scholarship		$10,000
FICA		765
Total		$10,765

Expenses

Category		Amount
Administration		$9,267
Miscellaneous		446
Total		$9,713

Miscellaneous

Category		Amount
PNC		$18
Postage		396
Printing		32
Total		$446

QUARTERLY RECAPS
2013

Income	First 2013	Second 2013	Third 2013	Fourth 2013	Total
Contributions	$0	$2,500	$0	$0	$2,500
Interest	3,425	4,115	0	0	7,540
Miscellaneous[1]	0	63	0	0	63
Total Income	$3,425	$6,678	$0	$0	$10,103

Expenses					
Scholarship	$0	$10,000	$0	$0	$10,000
FICA	0	765	0	0	765
Administration	8,955	9,267	0	0	18,222
Miscellaneous	1,053	446	0	0	1,499
Total Expenses	$10,008	$20,478	$0	$0	$30,486

Total Income	$3,425	$6,678	$0	$0	$10,103
Total Expenses	$10,008	$20,478	$0	$0	$30,486
Surplus (Deficit)	($6,583)	($13,800)	$0	$0	($20,383)
Total Recipients	0	4	0	0	4
Fund Reserve	$486,531	$470,239			

[1] Fresh & Green scholarship admin. fees.

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QUARTERLY RECAPS
2012

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	$0	$2,500	$0	$0	$2,500
Interest	3,219	5,177	3,862	6,225	18,483
Miscellaneous	0	52	0	0	52
Total Income	$3,219	$7,729	$3,862	$6,225	$21,035

Expenses					
Scholarship	$0	$7,500	$17,500	$0	$25,000
FICA	0	574	1,339	0	1,913
Administration	8,652	8,955	8,955	8,955	35,517
Miscellaneous	468	19	1,846	1,381	3,714
Total Expenses	$9,120	$17,048	$29,640	$10,336	$66,144

Total Income	$3,219	$7,729	$3,862	$6,225	$21,035
Total Expenses	$9,120	$17,048	$29,640	$10,336	$66,144
Surplus (Deficit)	($5,901)	($9,319)	($25,778)	($4,111)	($45,109)
Total Recipients	0	3	7	0	10
Fund Reserve	$496,647	$470,408	$471,721	$470,001	

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